

Madison's Lumber Retrospective

A 60-year walk down
forestry's Memory Lane

118 RICHARDS STREET - VANCOUVER 2, B.C. - PACIFIC 6838

AN INDEPENDENT MARKET SURVEY COVERING FIR, HEMLOCK, CEDAR, WESTERN WHITE SPRUCE

Friday, September 27, 1968.

Timber Sales & Distributors Ltd., a Vancouver based wholesale lumber company which shut down in November, 1961, will be reactivated this week at 1177 West Hastings Street.

Walter Garland, Jack Rodgers, Gordon Flemons and Dave Wardell, who will operate the company are all former employees of Cooper Widman Ltd.

Yellow Lake Sawmills Ltd. at Penticton, B.C. was destroyed by fire this week. The mill is owned by Greenwood Forest Products of that city.

Friday, October 4, 1968.

Vol. 18 - No. 20

Bert M. Hoffmeister, age 61, president of the Council of Forest Industries of B.C. will retire in November for health reasons. He will be succeeded by Gordon L. Draeseke, the vice-president of Rayonier Canada (B.C.) Ltd., who is 55 years of age.

Ben Herd, former manager of Balfour Guthrie's wholesale lumber division has moved to the Brazier Lumber Company in Vancouver.

Frank Hardy, former secretary manager of the Ontario Lumber Manufacturers Association, has opened a wholesale lumber company, Hardy Lumber Ltd., in Toronto. J. W. Spooner, forestry consultant, is acting association secretary manager.

Cattermole Timber Ltd. will start a 75 million board feet sawmill at Mackenzie, B.C. this fall. The company is in partnership with Sumitomo Forestry Co. Ltd. and Jujo Paper Manufacturing Co. Ltd. of Tokyo.

Vol. 18 - No. 21.

Friday, October 18, 1968.

William Nigro was elected president of the Alberta Forest Products Association at their 26th annual meeting in Edmonton, Alberta.

William Keate of Vancouver will be the new president of the Pacific Logging Congress meeting in Portland, Oregon, Oct. 28 - 29.

Friday, Oct. 25, 1968.

By 1975 the United States will be importing annually from Canada 5.7 billion board feet of lumber, an increase of 25 per cent from present levels to meet construction demands, Crown Zellerbach Canada President Robert G. Rogers told delegates attending the fall meeting of the National Forest Products Assn., in Vancouver this week.

S. K. Ketcham, manager of West Fraser Timber Company at Williams Lake, B.C., announced the purchase of the assets of Atlin Sawmill Ltd. at Prince George.

E.R. Taylor, secretary treasurer of Steele Lumber Ltd., in Vancouver is new president of the B.C. Wholesale Lumber Assn., replacing Ed Valpy, who has joined Furman Lumber Inc., at their Portland, Oregon office.

Nov. 1, 1968

MADISON'S CANADIAN LUMBER REPORT

W.J. Hutton Lumber Co. Ltd., at Prince George has sold his timber and assets to Canadian Forest Products Ltd., of Vancouver, B.C.

Mills on the P.G.E. through Prince George into northern B.C. are shut down by 50 below zero temperatures. Production is running six weeks late.

In southern B. C., there is a limited amount of production from Kamloops through the Kootenays. Some mills are running part time.

Triangle Pacific Lumber Corp., of New York, through their subsidiary Pacific Pine here, has exercised its option to acquire Tubafour Stud Mills at Quesnel, B. C.

Directors of B.C. Forest Products announced they oppose the share purchase offer of Noranda Mines to acquire 400,000 B.C. Forest shares. Noranda, who owns the Northwood group of mills in B.C. is offering half a Noranda share and \$22.50 cash for each B.C. Forest share.

Friday, February 21, 1969.

Federal Forestry minister, Jack Davis, urged the forest industry in Canada to cut prices and costs as far as possible. He said the industry should examine its cost structure, before a government agency does.

The minister said the government's proposed Price and Incomes Commission might study the forest industry if the cost of building materials continues to rise as it has in recent months.

Vol. 19 - No. 4

Friday, February 14, 1969.

Weyerhaeuser Company of Tacoma reported 1968 sales exceeded \$1 billion and net profit \$105 million, up 75% from the previous year.

Friday, February 28, 1969.

The net earnings of MacMillan Bloedel Ltd., in 1968 increased by about 7 percent to \$38,799,477 or \$1.86 per share from \$36,189,166 or \$1.74. in 1967.

Consolidated net profit of Doman Industries for the year ending Dec. 31 was \$331,096 more than double the \$158,329 for the previous year.

Koppers Company Inc., of Pittsburgh, who recently acquired Swanson Lumber Company of Edmonton and TPL Industries of Burnaby, B.C., has now taken over Amfab Products, a manufacturer of glued laminated wood products at New Westminster, B.C.

TPL and Amfab are two of Canada's largest manufacturers in the glue laminated industry.

Vol. 19 - No. 6

Friday, March 14, 1969.

Crown Zellerbach Canada Ltd., MacMillan Bloedel Ltd. and Pacific Logging Co. Ltd., a subsidiary of the CPR have agreed to halt the export of logs to Japan until Sept. 1, because of log shortages at B.C. coast mills. Total log exports last year were 1.8 percent of production for this province.

Vol. 19 - No. 7

Friday, March 28, 1969.

Jack Davis, Federal Minister of Fisheries and Forestry, has asked MacMillan Bloedel Limited to take the initiative in setting up a "futures market" for lumber in Canada.

He made the suggestion in a letter to J.V. Clyne, Chairman and Chief Executive officer of M&B, in reply to his letter protesting Davis' statement that the public was being gouged by high lumber prices.

Mr. Davis said, "Futures markets have been used extensively in Chicago, New York and Winnipeg for trading in grain, live cattle, potatoes, eggs, sugar, cotton, base metals and even frozen concentrated orange juice. Why not a futures market for lumber as well?"

Mr. Davis said the setting up of a futures market would be preferable to the regulation of price by governments in the U.S. and Canada.

Vol. 19 - No. 8

Friday, April 11, 1969

The recent statement by Forests Minister Ray Williston in Victoria, B.C., that a U.S. senatorial committee is considering lifting the tariffs on imports of B.C. plywood, now 20% reciprocal is being watched by B.C. manufacturers.

At present the tariff prevents virtually any plywood from B.C. being sold in the U.S. Sometimes certain grades from the U.S. are sold in eastern Canada, when the delivered price is lower than B.C. plywood. This is usually a temporary market.

During the past month, 1/4" sanded interior grade in the U.S. has dropped from \$140 to \$110. Some plywood mills have shut down because of high operating costs.

Lignum Ltd., of Vancouver and Williams Lake have acquired the assets of Ganzeveld Lumber Products Ltd., at Salmon Arm, B.C. The mill now producing 40 M per shift will be known as Lignum Ltd., Salmon Arm division.

MacMillan Bloedel Ltd. reported net earnings in the first nine months of 1968 dropped 15% to \$24,787,086, despite an increase in sales and other income by 2.5% to \$424,476,474.

Friday, Nov. 22, 1968.

According to the Pacific Lumber Inspection Bureau shipments from B.C. to U.S. Atlantic for the first nine months of this year totalled 912.5 million b.f.m. compared with 730.4 million for the same period in 1967.

The board of directors of Evans Products Company, Portland, Oregon have approved the purchase of the assets of Savona Timber Co. Ltd., at Savona B. C. Evans has operated a plywood plant in Vancouver for many years. Savona is a sawmill and plywood manufacturing operation.

Friday, December 13, 1968.

Georgia Pacific and Weyerhaeuser have decided the price of sanded 1/4" plywood now selling at \$118 F.O.B. mill is too high. Georgia Pacific and Weyerhaeuser have reduced the price to \$110.

Canadian Forest Products Ltd., with head office in Vancouver have acquired the assets of Park Brothers Ltd. at Takla, B.C. Also recently acquired by CFP were the assets of Hanson & Reynolds at Grande Prairie, Alberta.

The Summit Lake operations of Park Brothers have been taken over by the Pas Company, who have a mill in Prince George and head office in Minneapolis.

Friday, January 5, 1969.

Triangle Pacific Forest Products Corp. of Great Neck, New York, has an option on Tubafour Stud Mills Ltd., at Quesnel, B.C. The mill is owned by Eric McRae, president and Chester Cotter, vice-president.

Cattermole Tretheway Contractors Ltd., has acquired the assets of the well-known B.C. cedar mill, Nalos Lumber Ltd. in Vancouver. Purchase price was reported about \$2 million.

Friday, January 10, 1969.

Canadian Forest Products Ltd., with head office in Vancouver, has acquired the assets of Lloyd Bros. Lumber Co. Ltd. at Prince George.

The Bulkley Valley Group's Buck River sawmill at Houston, B.C. which was destroyed by fire December 28, will be rebuilt and is expected to be in operation by April 1.

Northwood Mills Ltd., with head office in Toronto, Ontario, announces the appointment of O.A. Perrault, as a director of the Company, and of R.W. Thorsen as vice-president sales. Northwood owns several mills in B.C.

Friday, January 17, 1969.

Charles R. Widman, president of Cooper Widman Limited, is retiring from the company on January 31, to pursue other interests. Stewart A Cooper, who is chairman, will assume the presidency of the company. T.A. Toynbee becomes general manager. The company was started in 1948 and became part of the Bulkley Valley group of companies in 1967.

Doman Industries Ltd., at Duncan, B.C. has purchased timber and assets of O&B Logging Co. Ltd., for \$1 million cash. H.S. Doman, president, said the company's sawmill at Ladysmith will go on a 24 hour operation immediately.

Friday, January 24, 1969.

A total of 37,751 cars were shipped for U.S. rail. This is an increase of 4,787 cars over the 32,964 shipped during 1967.

On an average basis of 50 M per car the footage increase was roughly 239,350,000 f.b.m.

John Drenka president of the Truck Loggers Association, pointed out that in 1958 it required nearly 5,000 logging and sawmills to produce 5.3 billion board feet. Last year the total cut was produced by less than 4,000, of which 10 companies produced or controlled about 75 percent of the production.