

# Madison's Lumber Retrospective

A 60-year walk down  
forestry's Memory Lane

118 RICHARDS STREET - VANCOUVER 2, B.C. - PACIFIC 6838

## AN INDEPENDENT MARKET SURVEY COVERING FIR, HEMLOCK, CEDAR, WESTERN WHITE SPRUCE

Vol. 19 - No. 9

Friday, April 25, 1969

Consolidated net profit of Crestbrook Forest Industries for the year ended Dec. 31 was \$989,266, up 30% from \$755,123 for the previous year. Sales in 1968 totalled \$11.5 million an increase of 15% from \$10 million for 1967.

Net earnings of B.C. Forest Products for the first quarter of this year were \$2,609,000 compared with \$1,545,000 for the same period 1968.

Vol. 18 - No. 10

Friday, May 2, 1969.

Canfor and MacMillan Bloedel Ltd. announced they will shut down four shingle mills for a week because of lack of demand in the U.S. for shingles.

Net earning of MacMillan Bloedel Ltd., in the first quarter of this year increased by 39 percent to \$10,238,469 from the same quarter of 1968.

Balco Forest Products Ltd., at Kamloops B.C. is going public. The shares underwritten at \$11 will raise \$1,408,000.

Evans Products Company, Portland, Oregon, who recently purchased Savona Timber Company at Kamloops, has reached an agreement in principle to acquire all outstanding stock of the Commercial Lumber Co. Ltd., at Lillooet, B.C.

Vol. 18 - No. 11

Friday, May 16, 1969.

Ron Savage will head up a new B.C. wholesale lumber company, Can Am Industries Ltd., at 1758 West 8th Ave., Vancouver. With him are Bob Vance and Duthie Welsford.

Hugh MacMillan, formerly of Seaboard Lumber Sales Co. Ltd., Cargo Department, has joined Tri-Pac Lumber Ltd., in Vancouver.

Vol. 18 - No. 12

Friday, May 28, 1969.

A futures market for plywood and lumber will likely be established in Chicago perhaps by the end of this year according to J.A. Doyle, Canadian consul and trade commissioner. The futures plan is being considered by the Chicago Mercantile Exchange and the Chicago Board of Trade.

Price Co. Ltd., the largest lumber manufacturing company in Quebec, has purchased all outstanding shares of Skeena Forest Products Ltd., which has a sawmill at Terrace, B.C.

The Skeena mill has a capacity of 100 million board feet of lumber annually which is sold through its sales organization, Trans Continental Lumber Ltd.

Vol. 19 - No. 12

Friday, June 6, 1969.

Kootenay Forest Products Ltd., at Nelson B.C. a division of the Eddy Match Company Ltd., has acquired the assets of H.R. Stafford and Sons Ltd. of Harrop, 20 miles east of Nelson B.C.

Vol. 18 - No. 13

Friday, June 13, 1969.

No decision has been reached by Weldwood of Canada Ltd., regarding reconstruction of their stud mill at Lac La Hache in B.C. which burned down on May 31.

Integrated Wood Products Ltd., a year old merger of Nicola Valley Sawmills Ltd., at Merritt and Fadear Creek Lumber Co. Ltd., at Louis Creek B.C. has become a public company. President is K.A.W. Long, who is also president of Kamloops Pulp & Paper Co. Ltd. In 1968 the private company had a net profit of \$1,024,908.

Five sawmills of MacMillan Bloedel Ltd. will curtail production during July and August because of reduced market demand. Crown Zellerbach is also dropping the third shift at Fraser Mills. Canadian Forest Products and Rayonier previously announced curtailments.

The new Canadian plywood prices effective last week has helped to reduce some of the U.S. plywood import pressure. The tariff on U.S. plywood entering Canada is now 5% instead of 20%.

Crown Zellerbach has purchased Armstrong Sawmills at Armstrong, Enderby and Falkland. The company which produces about 25 million board feet annually was owned by J.B. and W.L. Smith. Price was not disclosed.

Pope & Talbot, Inc., Portland, Oregon has elected George Sherbinin president and Tony Hillard, vice president of their subsidiary, Boundary Sawmills, at Midway B.C. Company also acquired C&F Lumber Company at Westbridge from Al Hardy. Purchase price was not disclosed.

Northwood Mills Ltd., owners of several sawmills through B.C. have acquired financial interest in McBride Lumber, a wholesale lumber company in Calgary, Alberta.

Northwood Mills Ltd., has announced immediate construction of a \$3 million smallwood sawmill at Princeton B.C. At Quesnel, two major manufacturers, West Fraser Mills Ltd., owned by Henry H. Ketcham Lumber Company of Seattle, and Tubafour Stud Mills Ltd., owned by Triangle Pacific Corporation of New York, will build new smallwood mills. West Fraser will spend \$2 mill; Tubafour \$1.5 million.

The Evans Products Company, head office Portland, Oregon has purchased Kicking Horse Forest Products Ltd., at Golden B.C. from Cyprus Mines of Los Angeles. Reported price was \$14 million. Evans also owns a plywood plant in Vancouver, a sawmill and plywood plant at Savona B.C. and recently acquired the Commercial Lumber Co. Ltd., a dimension mill at Lillooet B.C.

Net earnings of B.C. Forest Products Ltd., climbed 44 per cent in the first half of 1969. The semi annual report showed BCFP earned \$5.7 million compared with \$4 million for the first half of 1968.

Helpert Lumber Company Limited, at Willowdale, Ontario, has acquired the Sheppard & Morse Lumber Company who have been prominent in the production of White Pine in Ontario for the past 20 years.

J.V. Clyne, chairman and chief executive officer of MacMillan Bloedel Ltd., said in a press interview he has doubts personally about the effectiveness of a futures market in lumber because of the various dimensions involved. A futures market for plywood, is however well worth exploring.

Fire destroyed the new Crestbrook Forest Industries sawmill at Cranbrook B.C., causing an estimated \$800,000 damage and delaying the opening of the mill for several months.

We are sorry to report the death of Gerald W. Wolton, age 50 the respected president of Wolton Lumber Ltd., a wholesale company in Calgary Alberta. Gerry died when his plane crashed in B.C. last Sunday. Company operations will continue under the management of Dale Brett who was formerly in charge of sales.

Longshoremen in B.C. will hold a strike vote this week. Issue is the union's demand for pay of \$51 a shift and a 40 hour work week.

Vol. 19 - No. 19

Sept. 19, 1969.

The Chicago Mercantile Exchange will open its future market in lumber on October 1, with a contract calling for 40,000 board feet of 2x4 KD White Fir. This species was selected because of its greater availability in random length assortments over Douglas Fir.

The U.S. Plywood Futures on New York Mercantile Exchange totalled 1348 contracts on Monday, Sept. 15.; Tuesday - 8; Wednesday 73 contracts.

Vol. 19 No. 20

September 26, 1969.

Crown Zellerbach Canada Ltd., announced it intends to build an integrated \$80 million forestry complex in the Bella Coola area of B.C. The complex will include two sawmills and a kraft pulp mill.

The proposal is opposed by Portal Forest Industries Ltd. of Vancouver whose president Mrs. Margaret Nagy said Portal would have a sawmill in operation at Bella Coola by next June and had plans for a pulp mill.

Vol. 19 No. 20

Oct. 3, 1969.

Ralph Hart Lumber Ltd., McBride B.C. has been taken over by Cascade Imperial Mills Ltd., Vancouver B.C. Mill will concentrate on Cedar production.

Crestbrook Forest Industries Ltd., at Cranbrook B.C. has opened a kraft pulp mill at Skookumchuk. Honshu Paper Mfg. Co., and Mitsubishi Shoji Kaisha Ltd. hold 675,000 of the company's 1,343,000 issued shares.

VOL. 19 No. 23

November 7, 1969

The Goldfield Corp. of New York has acquired 92 percent of the co-operative Canadian Plywood Corporation at Annacis Island B.C.

Balco Forest Products Ltd., and subsidiary company reported a net profit of \$560,338 or \$1.17 per share for nine months ending Aug. 31. 1969.

American International Forest Products of Portland, Oregon, who already has one wholesale branch office in Toronto, opened another in Vancouver under the management of Emil Turner.

Vol. 19 No. 23.

Nov. 14, 1969.

Kamloops Pulp & Paper Co. Ltd., has purchased Blue River Sawmills Ltd. The mill formerly owned by Drew Lamb is 145 miles north of Kamloops. Blue River is now a branch of K.P. Wood Products Co. Ltd., at Kamloops, B.C.

Gordon Shaw moves from Millar Lumber and Coal Co. Ltd., at Edmonton, Alberta to West Fraser Mills Ltd. at Quesnel B.C. at the end of the month.

Triangle Pacific Forest Products Corp., of New York reported total revenues for the first nine months of 1969 were \$67,579,889, up 42.4% over the \$47,463,654 for same period 1968.

( Vol. 19 No. 25 )

December 12, 1969

Gordon Moore, former owner of the Fort St. John Lumber Co. Ltd., has made an agreement with Gypsum (Canada) Ltd., to start a sawmill operation at Taylor B.C. Mill with kilns is scheduled to start operating within the next three months. Feasibility studies are being made to expand into the pulp manufacturing field.

Weldwood of Canada and Daishowa Marubeni International Limited have agreed to a 50 - 50 partnership to build and operate a 600 ton a day bleached kraft pulp mill at Quesnel B.C. Operation will be known at the Cariboo Pulp & Paper Company.