

Madison's Lumber Retrospective

A 60-year walk down
forestry's Memory Lane

118 RICHARDS STREET - VANCOUVER 2, B.C. - PACIFIC 6838

AN INDEPENDENT MARKET SURVEY COVERING FIR, HEMLOCK, CEDAR, WESTERN WHITE SPRUCE

Vol. 21 No. 15

July 23, 1971

Weldwood of Canada Ltd., reported net income for the three months ending June 30, of \$1,047,000 compared with a net loss of \$29,000 for the same period of 1970.

Norman Smith, formerly Cooper Widman, replaced Bob Black as sales manager for plywood at Evans Products Company Limited, Vancouver.

Vol. 21 No. 16

August 6, 1971.

Better prices resulted in B.C. Forest Products Ltd. reporting net earning of 44 cents a share compared with 7 cents in the first quarter of this year.

MacMillan Bloedel Ltd., reported net earnings for the first six months of this year at \$9.1 million. Because of improved earnings in the second quarter the company will pay a dividend of 10 cents a share for the third quarter.

Marquis lumber, a stud mill at Prince George was destroyed by fire this week. The Rogers Pass Forest Products at Malakawa in southern B.C. was also burnt down, while the owner James McKinney was fighting a fire on his timber berth.

Vol. 21 No. 16

Aug. 13, 1971.

Two well known lumbermen in B.C. have joined Triangle Pacific Forest Products Ltd. Ian S. Mahood is executive vice-president to co-ordinate the timber supply of the Company's Pacific Pine division, Slocan division, Tubafour Stud Mills and Granite Bay Timber.

Ross McCutcheon formerly with Celgar has been appointed general manager of Pacific Pine Division and Granite Bay Timber Co. Ltd.

B.C. Forest Products Douglas Plywood mill on Annacis Island has been destroyed by fire. The Company has not announced if it will rebuild the plant. 330 employees lost their jobs.

Chilanko Forest Products at Williams Lake burnt down. There are no immediate plans to rebuild the mill.

Vol. 21 No. 17

August 27, 1971.

The lumber industry in Canada is now faced with another serious threat. The International Monetary Fund, meeting in Europe has suggested a 12 percent upward revaluation of the Canadian dollar in terms of the U.S. dollar.

It costs the lumber industry about \$13 million a year each time the Canadian dollar rises one point in relation to the U.S. dollar.

Claude Parish, age 50, executive of Bulkley Valley Forest Industries Limited and Mayor of Houston B.C., died in Vancouver last week. Mr. Parish was one of the most popular and respected persons in the lumber industry in northern B.C.

Vol. 21 No. 18

September 3, 1971.

Integrated Wood Products Ltd., that operates Nicola Valley Sawmills at Merritt and Fadear Creek Lumber near Barriere, announced net income for the first six months of 1971 of \$269,083 compared with a loss of \$159,916 for the same period last year.

Vol. 21 No. 22
British Columbia Forest Products reported net earnings of \$1.7 million on sales of \$36.9 million in the third quarter ending Sept. 30. Last year due to a strike there was a net loss of \$1.9 million on sales of \$20.6 million.

Crestbrook Forest Industries Ltd., reports a loss of \$3,250,000 for the nine months to Sept. 26., compared with \$4,340,000 for the same period last year.

Price Co. Ltd. of Quebec reports net earnings of \$128,000 for the first nine months of 1971, compared with \$3,605,999 for the same period in 1970

Vol. 21 #23

November 12, 1971

Hugh Charles Leir, age 91, pioneer lumberman of Penticton died recently while on a trip to England. Mr. Leir started Penticton Sawmills in 1905.

Vol. 21 No. 23

Nov. 19, 1971.

Weldwood of Canada Ltd., reported sales up 36 percent over the previous third quarter for \$42,215,000 for three months ending Sept. 30.

Triangle Pacific Forest Products Corp., of New York reports the third quarter of this year the best in the company's history.

The company who owns three sawmills in B.C. announced that Mel Koebel and Paul Cantwell the former general sales manager of lumber for Canadian Forest Products have joined Tri-Pac Lumber Ltd., in Vancouver as lumber traders.

Vol. 21 #24

November 26, 1971.

Jack McKinnon, prominent Pacific Northwest lumber executive has been appointed president and chief executive officer of American International Forest Products in Portland. Hal Saltzman has resigned as president.

Directors of Beaver Lumber Co. Ltd., one of Canada's major line yards, with head office in Winnipeg, has advised shareholders to reject an offer from Molson Industries Ltd., of Montreal to purchase their shares.

Vol. 21 No. 24

Dec. 3, 1971.

Directors of Beaver Lumber Co. Ltd., have now advised shareholders to accept an offer from Molson Industries Ltd., of Montreal.

The C.N.R. rail strike in B.C. and Alberta that delayed shipments and car arrivals at the Prince George and P.G.E. mills has been settled for the time being. Many mills were unable to ship because of the strike.

Vol. 21 No. 25

December 10, 1971

MacMillan Bloedel Limited may have to lay off 500 employees at Courtney, B.C. because labor troubles with local fallers has resulted in a shortage of logs.

Vol. 21 No. 26

December 23, 1971.

D.W. Timmis, executive vice president operations for MacMillan Bloedel Ltd., stated the new year should be a "fairly good one for wood products, but not so good for pulp and paper". However, he cautioned, his forecasts could be "knocked into a cock hat at the whim of a first minister or president".

Most persons in the lumber industry in B.C. agree that the 1972 outlook is good. Next year the U.S. which built some 2 million housing units this year, plus 450,000 mobile units is expected to increase housing to 2.1 million units.

Columbia Cellulose Co. Ltd., announced it will not pay the quarterly dividend due Dec. 31 on its \$1.20 cumulative redeemable convertible preferred shares.

The company had earlier not paid the 30 cents due for the third quarter.

M.B. King Lumber Company mill in North Vancouver that started in 1933 will shut down because it is now uneconomic to operate. The mill purchased by the Fullerton Lumber Co., of Minneapolis in 1946.

Doman Industries Ltd., of Duncan B.C. reported a 49 percent growth in sales and a 160 percent increase in net earnings in the year ended Oct. 31, 1971

Crestbrook Forest Industries of Cranbrook, B.C. reports a \$2,592,456 loss for the first half of 1971, compared with a loss of \$3,088,090 in the first half of 1970. Sales in the first half were \$15,111,228 an increase of \$2,800,000 over the \$12,285,000 in the first half of 1970.

As a result of the slow down of demand from pulp and paper mills in Ontario and Quebec, mills have been notified that their chip quotas will not be increased. This could result in some curtailment of lumber production.

Vol. 21 No. 18

Sept. 10, 1971

R.W.L. (Rod) Laidlaw, former president of the Laidlaw Lumber Co. Ltd., before its sale to MacMillan Bloedel Limited, died at Lake Simcoe, Ontario, last week.

Jack Devlin, well known lumber executive has joined the wholesale firm of Michael's Forest Products Ltd., in Edmonton, Alberta.

Volume 21 #19

September 17, 1971

Tri-Pac Lumber Ltd., in Vancouver announces it will also now handle the rail sales for the company's Pacific Pine division at New Westminster in addition to sales of the Slocan and Quesnel mills.

J.W. (Bill) Petersen, the former sales manager for Styles Lumber in Calgary that has ceased operating, has now opened his own wholesale business under the name of Petersen Forest Products. Bill Hancock is associated with him.

The bankrupt Canadian Plywood Corporation, now in receivership on Annacis Island has received three offers for purchase. Crown Zellerbach offered \$1.55 million; B.C. Forest Products offered \$1.75 million. A third prospective bidder is backed by German capital. A Supreme Court judge will decide who is to be the purchaser of the worker owned plant.

Vol. 21 No. 19

Sept. 24, 1971

Doman Industries at Duncan, B.C. reports net earnings for the nine months ending July 31, of \$806,000 compared with \$312,000 for the same period last year. The Company expects excellent fourth quarter earnings and record sales.

A new ruling this week on the controversial new duty on Canadian lumber into the U.S. states that if the car had cleared a Canadian port of exit before the dead line it will not be subject to the surcharge. This is another change from last week when the car was supposed to have cleared U.S. customs on the day the duty became effective.

Vol. 21 #20

October 1, 1971

Sale of the bankrupt Canadian Plywood Corporation on Annacis Island was awarded by the court to Crown Zellerbach's Pacific Mills Ltd. for \$1.75 million.

Green Briar Sales Ltd., a new wholesale lumber company in Vernon has Rene Miljour as buyer and Larry Rennick at sales manager.

The corporate name of Kamloops Pulp & Paper Co. Ltd., is now changed to Weyerhaeuser Canada Ltd. The Blue River Sawmill, B.C. Interior Sawmills Ltd., and Kamloops Lumber Company Ltd., are now part of Weyerhaeuser Canada. Mills at Merritt, Lumby, and Avola will continue to operate under the name of K.P. Wood Products Co. Ltd., a wholly owned subsidiary of Weyerhaeuser Canada.

Vol. 21 No. 21

Oct. 22, 1971.

The Canadian Prairies remain spotty. Not much volume. Plateau Sawmills of Engen in the Vanderhoof area will start building a 240 ton a day pulp mill next spring. Crown Zellerbach is closing its Peachland sawmill.

Sale of Canadian Plywood Corp. Ltd. to Pacific Mills for \$1.75 million has been stayed pending an appeal by B. C. Forest Products Ltd.