

Madison's Lumber Retrospective

A 60-year walk down
forestry's Memory Lane

118 RICHARDS STREET - VANCOUVER 2, B.C. - PACIFIC 6838

AN INDEPENDENT MARKET SURVEY COVERING FIR, HEMLOCK, CEDAR, WESTERN WHITE SPRUCE

Volume 22 No. 2

January 28, 1972.

B.C. Forest Products Ltd., earned \$5.45 million or \$1.30 per share on record sales of \$133 million in 1971. Net profit was only just over three per cent on investment.

Seaboard Lumber Sales Company of Vancouver reported exports of 1.1 billion feet in 1971, of which 60% went to the U.S., an increase of 20% over 1970.

Volume 22 No. 1

January 14, 1972.

The Pacific Great Eastern railway had record lumber shipments of 45,097 cars during 1971. This is an increase of 5,129 cars over the 39,968 total of 1970.

Bulkley Valley Forest Industries Ltd., operating a \$50 - \$60 million sawmill and timber investment in northern B.C. is negotiating for the sale of its assets with Northwood Pulp Co. of Prince George and other unidentified companies.

Weyerhaeuser Canada Ltd., has purchased the O'Neil & Devine stud mill at Merritt B.C. The mill employs 35 persons and produces 20 million board feet annually.

Jack Arthurs, well known Cedar executive in the B.C. lumber industry has formed Arthurs Cedar Products. He is associated with R.W. Scott Industries Ltd.

Vol. 22 No. 2

January 21, 1972.

Hartt Crosby has rejoined Barnett Lumber Industries in Vancouver.

Greenwood Forest Products at Penticton has signed an agreement with Misawa Homes of Japan to produce prefabricated houses.

Vol. 22 No. 3

February 4, 1972.

Bulkley Valley Forest Industries at Houston, B.C. will be taken over by Northwood Pulp Ltd., of Prince George. Northwood Mills Ltd., at Toronto is the lumber sales office.

Consolidated Bathurst Ltd., of Montreal and Bowater Paper Corp. of London, England have written off \$37.6 million after agreeing to sell their 97 per cent of Bulkley Valley to Northwood Pulp Ltd. The sales organization for Bulkley Valley is Cooper Widman Ltd., of Vancouver.

Jim Munnis and Ted Hansen have started Olympic Forest Products Inc., in Vancouver, a wholesale lumber company.

Volume 22 No. 3

February 11, 1972.

Gordon Slater, well known B.C. lumberman is in charge of the G.S. Doman Vancouver office at 815 West Hastings Street.

A total of \$48.8 million is claimed by 251 creditors of bankrupt Churchill Forest Industries (Manitoba) Ltd. The company which started an integrated forestry development at the Pas., Manitoba was placed in receivership by the provincial government for defaulting on interest payments and other aspects of a \$90 million loan agreement.

Volume 22 No. 4

Feb. 25, 1972

Eacom Timber Sales Ltd., sold 331 million board feet of lumber and seven million feet of plywood during 1971. This was an increase of 8 percent over 1970. Sales revenues were \$34 million, up 9 percent.

The IWA contracts in the northern and southern Interior of B.C. expire in July; longshoremens contract expires July 31.

March 10, 1972.

Doman Industries Ltd., of Duncan, B.C., reported earnings for the three months ending January 31, 1972, increased to a record \$550,000 or 40 cents a share from \$170,000 or 13 cents a share for the same quarter ending January 31, 1971.

A joint shipping company has been formed by MacMillan Bloedel Ltd., and the Furness Withy line to provide ships that cannot be chartered on the open market. The new company, Oceanspan Carriers Ltd., will be registered and managed in Bermuda.

Vol. 22 No. 6

March 24, 1972.

Weyerhaeuser Company of Tacoma reported record sales of \$1.3 billion in 1971. Net earnings declined eight percent from \$124 million in 1970 to \$113 million in 1971.

The executive committee of the National American Wholesale Lumber Association is advocating that producers reinstitute the functional method of pricing. That all quotations and price lists include the functional discount. The association considers that net price reporting poses an obstacle for salesmen and tends to depress the selling price.

Vol. 22 No. 7

April 7, 1972.

Crows Nest Industries Ltd., at Fernie, B.C. reports a net profit of \$1,186,371 for 1971 compared with a net loss of \$5,239,163 in 1970.

Triangle Pacific Forest Products Corp., of New York, that owns several mills in B.C. reported a net income of \$3,539,620 for 1971 compared with \$1,189,207 for 1970.

Weldwood of Canada Limited reported a net income of \$2,604,000 for 1971 compared with a loss of \$930,000 in 1970.

Vol. 22 No. 8

April 14, 1972.

Northern Interior Lumber Manufacturers Association at Prince George faced by declining membership, has asked the Council of Forest Industries in Vancouver if a merger is possible.

The IWA in Vancouver has asked for the appointment of a mediator in an attempt to break the deadlock in talks with Forest Industrial Relations that represents the B.C. coast lumber industry.

Vol. 22 No. 8

April 21, 1972.

The IWA accused the B.C. coast lumber industry of effectively blocking negotiations of individual camp falling problems as provided in the Nemetz report of 1970.

John Billings, FIR president and negotiation chief said the new falling and bucking standards were never called for in the master contract and the fallers demands are just a scheme to get more money.

Columbia Cellulose Co. Ltd., reported a net loss in the first quarter of 1972 of \$4,210,000. The company had a net loss on operations in 1971 of \$17 million.

Wolton Lumber Ltd., a wholesale company in Calgary, Alberta, reports Gordon T.G. Weir is now manager.

Vol. 22 No. 9

April 28, 1972

The net earnings of MacMillan Bloedel Ltd., the largest forestry company in Canada, increased to \$9,009,292 or 43 cents a share for the first quarter of this year, compared to \$1418,343 or 7 cents in the first three months of last year.

Court injunctions were granted this week by a B.C. Supreme Court judge ordering fallers and buckers back to work at four forest operations in the B.C. coast area. Other coast logging companies have applications for injunctions.

Crown Zellerbach announced it will close down its pulp and paper operations at Ocean Falls, B.C. by March 31, 1973. The company said the geographical isolation is one of the main problems of the operation.

B.C. Forest Products Ltd. has bought for \$1,860,000 the assets of the bankrupt Canadian Plywood Corporation at Annacis Island, B.C. The company intends to reopen the operation.

H.C. Nelson, Galloway Lumber Co. Ltd., was re-elected president at the ILMA annual meeting in Penticton. RE. Dres, Drew Sawmills Ltd., is vice president.

Wynndel Box & Lumber Co. Ltd., employees received a standing ovation for achieving one million accident free man hours on a continuity basis. This is only the second time this record has been reached in B.C.

Some 700 of the 1,000 fallers have stopped work. Unless the dispute is settled, the B.C. coastal forest industry faces a gradual shutdown during the next month. During a court hearing concerning the allegation that fallers defied a Supreme Court injunction to return to work, most witnesses told the judge they were earning between \$100 and \$200 a day for an average work year of 120 days.

Price Company of Quebec reported net earnings of \$820,000 or eight cents a share for the three months ending March 31, compared with \$116,000 or one cent a share. for the first quarter of 1971.

H.C. Nelson, Galloway Lumber Co. Ltd., was re-elected president at the ILMA annual meeting in Penticton. Edgar Drew, Drew Sawmills Ltd., is vice-president.

Wednesday, the Canadian Forest Products Ltd., contempt action against 18 fallers was withdrawn following a procedural objection by the lawyer representing the fallers. The Company indicated a new application will be made.

Mitsubishi Canada Ltd., is reported to have loaned \$3.2 million to the Mayo Lumber Company at Nanaimo, B.C. in exchange for 60 per cent of the company's shares.

The loan was made before May 1, when the federal government announced a new policy regarding foreign takeover of Canadian companies.

Crows Nest Industries Ltd., at Elko, B.C. reports a profit of \$517,354 in the first quarter of 1972 compared with a loss of \$267,496 for the same period of 1971.

Attempts to settle the wild cat fallers strike on the B.C. coast have not been successful. Some 800 fallers started walking off the job in mid April. They demand a standardized pricing agreement,

Two new wholesale companies have started operations in Vancouver. Ernie Harder, Ran Davidson and Boyd Kelley operate Col. - Pac Lumber Company at 470 Granville Street. They wholesale western forest products.

While FIR and the IWA were still trying to reach a contract agreement for the B.C. coast lumber industry, some 4,200 loggers and woodworkers walked off their jobs Thursday. The contract expired Wednesday.

They closed two sawmills and a plywood mill of MacMillan Bloedel in the Port Alberni area, a logging camp of Canadian Forest Products at Inglewood and a logging operation of Weldwood of Canada near Squamish.

B.C. Forest Products announced the shutdown of the Nalos Sawmill in Vancouver by July 7.

The mill about 40 years old and uneconomical to operate, employs about 225 men. Efforts will be made to relocate them in other jobs.