

Madison's Lumber Retrospective

A 60-year walk down
forestry's Memory Lane

118 RICHARDS STREET - VANCOUVER 2, B.C. - PACIFIC 6838

AN INDEPENDENT MARKET SURVEY COVERING FIR, HEMLOCK, CEDAR, WESTERN WHITE SPRUCE

Volume 22 No. 23

November 17, 1972

Crows Nest Industries Ltd., reported nine months earnings were \$1,794,197 compared with \$694,327 in the same period of 1971.

Vol. 21 No. 26

Nov. 24, 1972

Balco Industries at Hefley Creek, B.C. report is spending \$1.5 million to bring its veneer plant into plywood production by May. When in full operation the company intends to produce 150 million square feet of plywood annually.

Robert G. Rogers, president of Crown Zellerbach Canada Ltd., said imports of Canadian lumber into the U.S. next year are expected to decline 750 million board feet from the projected 1972 record of nine billion.

Lorne Ovens, Alan Jackson and Gordon Sinclair have started a new wholesale forest products firm, S.P.F. Forest Products Ltd., at 20424, Douglas Crescent, Langley, B.C.

The possibility of a sale by Columbia Cellulose Co. Ltd., of their Castlegar operation to Weyerhaeuser Canada Ltd., first reported in August, is still in negotiation. His department is examining the transfer of timber holdings provided by the tree farm licence in the Arrow Lakes region in relation to the production of the Castlegar pulp mill and sawmill.

Volume 22 No. 24

December 1, 1972

Rayonier Canada Ltd., plagued by labor shortages is considering hiring lady loggers. The company says any jobs in the woods, sawmills and pulp mills are open to women workers if they believe they can do them.

Northwood Mills Ltd., announced that on Jan. 1, 1973 the Canadian operations of Copper Widman Limited, the Canadian direct car sales of Northwood Mills, and McBride Lumber & Building Supplies of Calgary, Alberta, will be restructured to be known as Northwood Building Materials. The head office will be in Vancouver B.C.

Vol. 21 No. 27

Dec. 8, 1972

Greenwood Forest Products (1969) Ltd., of Penticton has signed a contract with Misawa Homes Co. Ltd., of Tokyo to ship 12 million board feet of KD and green White Spruce and Lodgepole Pine P.E.T. components for home construction. This is the largest order ever received in B.C. for White Spruce shipments to Japan.

Jack A. Ballmill, president of Ballmill Lumber & Sales corporation Port Newark, New Jersey, died at age 69 recently. T.W. Hager, president of T.W. Hager Lumber Co., in Grand Rapids, Michigan is dead at age 76.

Volume 22 No. 25

December 15, 1972

Doman Industries Ltd. at Duncan B.C. reported net earnings of \$2.2 million for the year ending October 31. This is a 55 percent increase over the previous year. Sales totalled \$26.3 million, a 26 percent increase over the \$20.8 million in sales from the last fiscal year.

Jim Wall, president of Columbia Cellulose Ltd., in Vancouver had no explanation why the shares of the Company have increased 60% in value in the past week on the Vancouver Stock Exchange.

Doman Industries Ltd., of Duncan B.C. has purchased for \$1.5 million Anderson Bros. Lumber Co. Ltd., a green Hemlock export mill in Vancouver, B.C. Acquisition is effective May 1.

Triangle Pacific Forest Products Ltd. of New York who owns several mills in B.C., reports unaudited results for the year ended December 31, 1972, show sales were up approximately 30% to \$184 million; net income increased about 33% to \$4.5 million or \$2.34 per share.

Weldwood of Canada Ltd., reported net income in 1972 was \$7,471,000 compared with \$2,604,000 in 1971.

Japan is trying to buy White Spruce baby squares from the Interior of B.C. for export through Prince Rupert. One shipment has already left the Williams Lake area.

The multi - million dollar sale of Columbia Cellulose pulp mill and its assets in Castlegar to Weyerhaeuser Canada Ltd., has been stopped by the B.C. government.

A unique log salvage operation has started on Ootsa Lake that was created when the Kitimat dam was built. Bond Bros., at Vanderhoof are scissoring the underwater trees, drying them ashore for a year, and manufacturing Lodgepole and White Spruce studs. Lignum Sales of Vancouver, the marketing representative, reports the end product highly satisfactory.

Weyerhaeuser Company of Tacoma reports net earnings for 1972 were up 38 per cent to \$158.1 million. Sales totalled \$1.68 billion up 29 per cent. Cash flow was up 34 per cent to \$300.9 million. Earnings per common share were \$2.35, up 71 cents from 1971.

Evans Products Vancouver plywood division has laid off 268 employees because of a shortage of logs. This is a log buying mill.

Jacques Bock, well known vice president and General Manager of Bock & Tetreau Ltd., Montreal, is president elect of the Canadian Lumbermens Association. The Company is a manufacturer and wholesaler of lumber and building materials.

MacMillan Bloedel Ltd., reported a profit increase of 47.5 percent to \$37.7 million for the year ending Dec. 31, 1972. These results compare with \$25.5 million a year earlier. Sales and other income increased 24 percent to \$967.9 million.

Eacom Timber Sales Ltd., of Vancouver, exported 400 million board feet, an increase of 18 percent over 1971; plywood shipments were up 15 percent, reported President Poul Hansen.

Columbia Cellulose Co. Ltd., cut its 1972 operating loss to \$8 million from \$17 million in 1971.

Whonnock industries Limited of Vancouver reported 1972 net earning of \$1.8 million compared with \$975,597 in 1971.

Rayonier Canada Ltd., reports it is shutting down the Silver-tree sawmill division in Vancouver because of a log shortage. This is the first time in 33 years the Company has been shut down by a log shortage.

MacMillan Bloedel Ltd., has restored its dividend rate to \$1 per ordinary share per year. In the second quarter of 1971, MB eliminated the regular 25¢ dividend when profits for the first three months dropped to \$1.4 million or seven cents a share.

Probably the only floating sawmill in the world will be operating in the Queen Charlotte islands of B.C. next year. Goodwin Johnson, log exporters in Vancouver, with co-operation of various government departments are converting a train ferry into a sawmill.

Vol. 22 No.

Jan. 5, 1973.

Another factor affecting the rail market is increased shipments to Japan from Washington and Oregon mills. Japanese demand has increased and prices keep going up. Mills who normally ship into the U.S. rail market are now concentrating on Japanese business.

The first lumber company in the Philadelphia area to import cargo after the opening of the Panama Canal in 1915, the Wistar Underhill Lumber Co. Inc., at Narberth, Penn., has been reactivated.

Volume 23 No. 1

January 12, 1973.

The B.C. Railway, servicing mills through the Cariboo area north to Prince George, reports 1972 rail shipments totalled 50,605 cars destined for the U.S.

This is an increase of 6,685 cars over 43,920 for 1971. Based on an average loading of 40M per car the increase to the U.S. was 276,400,000 board feet.

John E. Balmer, U.S. sales manager for Northwood Mills Ltd., Toronto is now general sales manager. The manager of Canadian sales, Laman Stevens, will replace Balmer at U.S. sales manager.

Volume 23 No. 2

January 26, 1973.

The B.C. lumber supply will be adequate for at least the next decade according to a survey by the Forestry department. By 1985 the demand for trees will have reached 2.9 billion feet a year, well within the 3.4 billion cubic feet allowable annual cut.

Total B.C. cut in 1971 was 1.99 billion cubic feet; total lumber production was 8.9 billion board feet of which 6.89 billion feet was exported.

The preliminary unaudited report of Balco Industries Ltd., at Kamloops, B.C. shows net earnings of \$1,279,901 compared with \$295,525 for the previous fiscal year. Gross revenue was \$24,958,466 compared with \$16,885,165.

B.C. Forest Products Ltd., reported net earnings of \$10.8 million for 1972, compared with \$5.5 million in 1971 and \$1.3 million in 1970. Sales were \$163.9 million compared with \$133.3 million in 1971 and \$114.7 million in 1970.

Vol. 22 No. 3

Feb. 2, 1973.

Samuel K. Ketcham, president of West Fraser Timber Co. Ltd., at Williams Lake, B.C. reports his company has the right to acquire controlling shares of Balco Forest Industries Ltd., at Kamloops, B.C., for \$16 per share. The agreement to expire April 30.

The controlling shares of Balco, a public company are held by Alfred Balison, president and David Balison. The company is constructing a plywood plant at Kamloops. Production last year was roughly 100 million feet.

West Fraser Timber Co. Ltd., and its associate company, West Fraser Mills Ltd., at Quesnel B.C. are private companies controlled by the Ketcham family. Production last year was roughly 225 million board feet.

Whonnock Industries Ltd., of Whonnock B.C. reported net income for the fiscal year ended Nov. 30, 1972 of \$1,856,590 almost double the net of \$975,597 for the previous fiscal year.